



LOCAL GOVERNMENT MANAGERS AUSTRALIA  
QUEENSLAND INC.

## **NOTICE OF 2014 ANNUAL GENERAL MEETING**

*Notice is hereby given to members of Local Government Managers Australia (Qld) Inc. that the Sixty-fourth Annual General Meeting of Local Government Managers Australia Queensland will be held at the King and Company Marquee, Bunya Mountains, commencing at 2.45pm on Wednesday, 3 September 2014*

### **AGENDA**

1. Welcome and Apologies
2. Confirmation of Minutes of the 2013 Annual General Meeting
3. Presentation of the 2013/2014 Financial Statements
4. Appointment of Auditor
5. President's Address
6. LGMA National
7. Declaration of Election of Office Bearers
8. Certificates of Service
9. Announcement of Annual Conference Venue for 2015
10. General Business



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## 1. Welcome and Apologies

President Mark Crawley will open the meeting.

### **Apologies**

The President will present apologies received from members for the meeting. An attendance list will also be circulated for completion by attendees.

## 2. Confirmation of Minutes

The minutes of the 2013 Annual General Meeting, held on Wednesday 4 September 2013 in Brisbane are attached.



AGM Minutes  
2013.pdf

### **Recommendation:**

It is recommended that the minutes of the 2013 Annual General Meeting held on Wednesday 4 September 2013 in Brisbane be accepted as a true and accurate record of proceedings.

## 3. Presentation of the 2013/2014 Financial Statements

The 2013/2014 Financial Statements are attached in Appendix 1. These will be formally presented by Treasurer, Arun Pratap.

The Auditor's Management Letter will also be tabled.

In addition to the Financial Statements tabled, members should also note that LGMA Queensland administers the Local Government Management Foundation which is a trust created to support research into matters affecting the sector. In 2013/2014, there were no transactions associated with the trust other than the accrual of interest. As at 30 June 2014, the Management Foundation has funds of \$228,189.23, the bulk of which is held in a term deposit with the National Australia Bank. A portion of around \$13,000 is held in an at call account with the Commonwealth Bank Australia.

### **Recommendation:**

It is recommended that the Financial Statements for 2013/2014 be adopted as presented.

## 4. Appointment of Auditor

BB Whitehouse was first appointed as auditor for the 2012 audit and has continued to provide these services in 2013 and 2014. The services were considered satisfactory.

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**Recommendation:**

It is therefore recommended that BB Whitehouse be reappointed as LGMA Queensland auditors for the 2014/2015 financial year.

**5. President's Address**

The President, Mark Crawley, will present his report on the 2013/2014 year. He will highlight some critical areas and take questions from the floor.

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**President's Report**

Twelve months passes so quickly these days. It does not seem like only twelve months ago that we were in the historic and fantastically renovated Brisbane City Hall. What a great venue for the 2013 Conference and a humbling moment as I became your State President and received the Maroon Jacket and President's Medallion.



The Queensland President's Medallion was presented to the Queensland Division by the Australian and Queensland President, Mr. Peter Burow PSM, in 1988.

I was extra humbled when I got home and had an opportunity to look at the Medallion for it was Peter who encouraged me to become more actively involved in the Institute (as it was known then) and

he who nominated me for my first executive position on the CQ Branch.

Receiving the Jacket, Medallion and becoming your President was an experience that will remain a fond memory for many years.

The 2014 Conference in the Bunya Mountains will be a very different experience to conferences in the past and I am looking forward to the new format. Peta and the team have put together a well-structured programme to stimulate discussion and explore new perspectives on issues effecting local government. An excellent selection of facilitators and keynote speakers has been drawn together for this event and will lead the engaging discussion and strategic focus.

During the year, we officially welcomed four new Councils as they became operational from 1 January 2014 following the de-amalgamation process. Welcome Noosa, Livingstone, Douglas and Mareeba; we are already hearing great news stories from your Councils, so well done to all involved.



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The Awards for Excellence, recognising outstanding achievement in Queensland Local Government, was held at the Novotel Hotel in April. This gala event was well attended and a great cross-section of nominations were received. The projects presented for nomination are testament to the dedication and innovation shown by council staff and teams working across Queensland. Congratulations to Gladstone Regional Council (Sustainability), Logan City Council (Collaboration), Bundaberg Regional Council (Innovation), Greg Curtis, Banana Shire Council (Above and Beyond) and Redland City Council (Teamwork).

LGMA Queensland had a challenging and unpredictable 12 months where, during the year, we had cause to cancel the Southern Queensland branch conference due to insufficient numbers and some others were close calls. This could be testament to the busy times within the sector at present. On the other hand, the CQ branch conference, after very slow registrations, was a great event with strong attendance and participation from across the region.

Despite the unpredictability of attendance, we have conducted three separate Rural Management Challenges, run in the regional centres of St. George, Biloela and Charters Towers. The 2014 LGMA Queensland Management Challenge was run at the Mount Cotton Training Centre and, as we all know, Cairns Regional Council was the winner. Well done Cairns Regional Council, well deserved. Cairns then went on to represent Queensland at the National Management Challenge event in Melbourne.

Ten separate village forums were held during the year along with a social media in community engagement forum, a 'Working with Psychopaths' workshop, the Local Government Finance Professionals forum (on behalf of LGFP), an Executive Management Programme and a number of CEO forums. The professional development programmes continued through the year also with Ignite and Future Leaders being well attended. Our council at Charters Towers has certainly benefited from the attendance at the programmes run by LGMA Queensland.

I trust that most councils are now well underway with their review of services. The minister has provided the funding to allow each of the 77 councils to obtain access to the Service Review Toolkits from SmartGov and to allow LGMA Queensland to run a number of workshops throughout the regions to see how we are all going with this process and to report back.

This will provide councils with an opportunity to highlight services that local government may wish to exit in accordance with the outcome from the Minister's Roundtable that was run in Townsville. There are many things that we do in local government that do not provide value or service to the communities and are undertaken simply to satisfy a legislative requirement. I



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hope that the review process will highlight these and lead us to the question of: should we continue to do this?

Unfortunately, I see more change coming for the sector in the future. Reduced levels of funding from State and Federal Governments are akin to the impacts being experienced by local government in the United Kingdom. Some of the measures that have been deployed in UK councils are very innovative and will require considerable community support. Community run libraries and parks are not uncommon in some centres.

LGMA Queensland and LGAQ are working on renewing Executive Contracts and we continue to have reciprocal representation at Board and Policy Executive Meetings. This has worked well and provides an opportunity to apprise each other of the issues affecting local government, from an operational and political level. Each of the peak bodies representing local government will need to be working closer in the future to ensure the sector's continued success.

Can I acknowledge the support and work of the Board in representing you and thank Deputy President, Cale Dendle (Gladstone Regional Council), Treasurer, Arun Pratap (Toowoomba Regional Council), Ray Burton and Michelle Clarke (Townsville City Council), Warren Collins (Cherbourg Aboriginal Shire Council), Mark Watt (Longreach Regional Council) and Susan Jarvis (Blackall-Tambo Regional Council).

I would like to thank Cale Dendle and John Oberhardt for their continued representation on the LGMA National Board. They represent Queensland well at the national level and keep the Board apprised of the happenings in the national body.

LGMA Queensland continues to have a good and open relationship with our minister, the Hon David Crisafulli MP. We meet as needs with the Minister and the Department and have continued to enjoy a very professional and respectful relationship; we thank David for his continued support.

We continue to enjoy a good financial position with a positive result during a challenging period. Good financial reserves are available should we encounter any financial challenges in the future. The Board takes its role in managing the financial position of the organisation seriously and is conservative as we review and consider any new opportunities.

A very big thank you to our CEO, Peta Irvine. Her support provided to me, as President, is appreciated. Peta is a large part of the strength that is LGMA Queensland and the reason we are financial and the envy of many of the other State organisations. Thanks also to Robyn Walker and all of the LGMA Queensland team.



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I have enjoyed the opportunity to represent LGMA Queensland and the sector as State President and thank you for the opportunity and support to commence a second year in that role.

On a further note I would like to thank the Charters Towers Regional Council for their support that enables me to represent you in my role as your President

**Mark Crawley FLGMA  
President**

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**6. LGMA National**

LGMA National, Queensland Director, Cale Dendle will provide an update on activities at the national level over the course of the past year.

**7. Declaration of Election of Office Bearers**

The results of the Board of Management elections will be officially declared by the Returning Officer.

**8. Certificates of Service**

Certificates of Service will be presented to members who have held membership for 20, 30, 40 and 50 years.

**9. Annual Conference Venue 2015**

Authority to determine the location for the Annual Conference has previously been delegated to the Board, subject to one conference every three years to be held outside the major metropolitan areas.

The 2015 Conference venue will be announced.

For information, the last LGMA Annual Conferences have been held in the following locations:

- 2014 - Bunya Mountains
- 2013 - Brisbane
- 2012 - Longreach
- 2011 - Yeppoon
- 2010 - Sunshine Coast
- 2009 - Gold Coast
- 2008 - Townsville
- 2007 - Rockhampton
- 2006 - Gold Coast



## **10. General Business**

Members are invited to table items of general business.

## **Meeting Close**

# **Local Government Managers Australia (QLD) Inc.**

ABN 97 968 931 841

## **Financial Statements**

For the Year Ended 30 June 2014

# Local Government Managers Australia (QLD) Inc.

ABN 97 968 931 841

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For the Year Ended 30 June 2014

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## Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2014

|  | Note | 2014<br>\$    | 2013<br>\$ |
|--|------|---------------|------------|
| Revenue  | 2    | 1,021,888     | 921,322    |
| Employee benefits expense                                  |      | (429,273)     | (404,667)  |
| Depreciation and amortisation expense                      |      | (2,594)       | (2,446)    |
| Conferences and event expenses                             |      | (214,542)     | (203,498)  |
| Professional development and training expenses             |      | (192,573)     | (147,273)  |
| Members servicing costs                                    |      | (63,628)      | (71,484)   |
| Other expenses   |      | (71,371)      | (74,457)   |
| <b>Profit before income tax</b>                            |      | <b>47,907</b> | 17,497     |
| Income tax expense   |      | (30,404)      | (1,181)    |
| <b>Profit for the year</b>                                 |      | <b>17,503</b> | 16,316     |
| <b>Other comprehensive income for the year, net of tax</b> |      | <b>-</b>      | -          |
| <b>Total comprehensive income for the year</b>             |      | <b>17,503</b> | 16,316     |

## Statement of Financial Position

As At 30 June 2014

|                                      | Note | 2014<br>\$     | 2013<br>\$       |
|--------------------------------------|------|----------------|------------------|
| <b>ASSETS</b>                        |      |                |                  |
| <b>CURRENT ASSETS</b>                |      |                |                  |
| Cash and cash equivalents            | 3    | 88,372         | 82,307           |
| Other cash investments               | 4    | 718,000        | 735,833          |
| Trade and other receivables          | 5    | 75,963         | 290,602          |
| Prepayments                          |      | 12,313         | 35,506           |
| <b>TOTAL CURRENT ASSETS</b>          |      | <b>894,648</b> | <b>1,144,248</b> |
| <b>NON-CURRENT ASSETS</b>            |      |                |                  |
| Plant and equipment                  | 6    | 2,782          | 2,413            |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <b>2,782</b>   | <b>2,413</b>     |
| <b>TOTAL ASSETS</b>                  |      | <b>897,430</b> | <b>1,146,661</b> |
| <b>LIABILITIES</b>                   |      |                |                  |
| <b>CURRENT LIABILITIES</b>           |      |                |                  |
| Trade and other payables             | 7    | 72,013         | 49,588           |
| Current tax liabilities              |      | -              | 722              |
| Other liabilities                    | 8    | 129,418        | 424,178          |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <b>201,431</b> | <b>474,488</b>   |
| <b>NON-CURRENT LIABILITIES</b>       |      |                |                  |
| Employee benefits                    | 9    | 33,333         | 27,010           |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <b>33,333</b>  | <b>27,010</b>    |
| <b>TOTAL LIABILITIES</b>             |      | <b>234,764</b> | <b>501,498</b>   |
| <b>NET ASSETS</b>                    |      | <b>662,666</b> | <b>645,163</b>   |
| <b>MEMBERS' FUNDS</b>                |      |                |                  |
| General reserve                      | 10   | 250,000        | 250,000          |
| Retained profits                     | 11   | 412,666        | 395,163          |
| <b>TOTAL MEMBERS' EQUITY</b>         |      | <b>662,666</b> | <b>645,163</b>   |

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2014**

The financial statements cover Local Government Managers Australia (QLD) Inc. as an individual entity. Local Government Managers Australia (QLD) Inc. is a not-for-profit association incorporated in Queensland under the *Associations Incorporation Act (QLD) 1981* (as amended by the *Associations Incorporation and Other Legislation Amendment Act (QLD) 2007*).

The principal activities of the Association during the financial year were to provide education, advocacy and information services to members.

#### **1 Summary of Significant Accounting Policies**

##### **(a) Basis of preparation**

This financial report is a special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act (QLD) 1981* (as amended by the *Associations Incorporation and Other Legislation Amendment Act (QLD) 2007*). The board of management has determined that the Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

Amounts in the financial statements have been rounded to the nearest dollar.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

##### **(b) Comparative figures**

Comparatives are consistent with prior years, unless otherwise stated.

##### **(c) Plant and equipment**

Plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

##### **Depreciation rates**

The depreciation rates used for each class of depreciable assets are:

| <b>Class of Fixed Asset</b> | <b>Depreciation Rate</b> |
|-----------------------------|--------------------------|
| Office Equipment            | 20-30%                   |

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2014**

### **1 Summary of Significant Accounting Policies continued**

#### **(d) Impairment of non-financial assets**

At the end of each reporting period, the Association reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

#### **(e) Cash and cash equivalents and other cash investments**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less. Term deposits with original maturities of more than three months are classified as other cash investments.

#### **(f) Employee benefits**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. The board of management do not make any adjustments related to expected pay increases or the time value of money as the net effect of these factors is not considered significant. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Association does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

#### **(g) Income tax**

Only non-member income of the association is only assessable for tax, as members income is executed under the principle of mutuality.

The income tax expense/(revenue) for the year comprises current income tax expense/(income) and deferred tax expense/(income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities/(assets) are therefore measured at the amounts expected to be paid to/(recovered from) the relevant taxation authority.

#### **(h) Revenue and other income**

The Association recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Association and specific criteria have been met for each of Local Government Managers Australia (QLD) Inc.'s activities as discussed below.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2014**

### **1 Summary of Significant Accounting Policies continued**

#### **(h) Revenue and other income continued**

##### **Income from conferences, events, training and professional development**

Revenue from conferences and other events (including related sponsorship income) is recognised in the period in which the conference or event is held. Any income received in advance of the conference or event is included within other liabilities.

In a similar manner income relating to the provision of training and professional development services is recognised with reference to the stage of completion of the training or professional development program concerned.

##### **Subscriptions**

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the subscription period. That portion of the subscription relating to the subsequent financial period is included within other liabilities. Admission fees are recognised when received.

##### **Interest revenue**

Interest revenue is recognised when receivable.

All revenue is stated net of the amount of goods and services tax (GST).

#### **(i) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

#### **(j) Functional and presentation currency**

The financial statements are presented in Australian dollars which is the Association's functional and presentation currency.

#### **(k) Critical accounting estimates and judgments**

The board of management evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

##### **Provision for impairment of receivables**

The value of the provision for impairment of receivables is estimated by considering the ageing of receivables, communication with the debtors and prior history.

## Notes to the Financial Statements

For the Year Ended 30 June 2014

### 1 Summary of Significant Accounting Policies continued

#### (k) Critical accounting estimates and judgments continued

##### Income tax provision

Some of the Association's income is taxable. Judgement is required in determining the provision for income tax. The Association recognises a tax liability based upon its current understanding of tax law. Where the final tax outcome is different from initial estimate, such differences will impact the tax charge and provision in the period in which determination is made.

### 2 Revenue

#### Revenue from continuing operations

|   | 2014             | 2013           |
|---|------------------|----------------|
|   | \$               | \$             |
| - Member subscriptions and admission fees | 191,400          | 184,661        |
| - Provision of member services            | 42,519           | 52,185         |
| - Interest income                         | 28,974           | 40,066         |
| - Conferences and events income           | 406,563          | 352,621        |
| - Professional development and training   | 318,574          | 272,469        |
| - Secretariat services income             | 33,858           | 19,320         |
| <b>Total Revenue</b>                      | <b>1,021,888</b> | <b>921,322</b> |

### 3 Cash and Cash Equivalents

|  | 2014          | 2013          |
|--|---------------|---------------|
|  | \$            | \$            |
| Cash at bank                           | 88,172        | 82,107        |
| Cash on hand                           | 200           | 200           |
| <b>Total cash and cash equivalents</b> | <b>88,372</b> | <b>82,307</b> |

### 4 Other cash investments

|                                     | 2014           | 2013           |
|-------------------------------------|----------------|----------------|
|                                     | \$             | \$             |
| Bank term deposits                  | 718,000        | 735,833        |
| <b>Total other cash investments</b> | <b>718,000</b> | <b>735,833</b> |

Bank term deposits above have original maturity periods of six months.

## Notes to the Financial Statements

For the Year Ended 30 June 2014

### 5 Trade and Other Receivables

|  | 2014          | 2013           |
|--|---------------|----------------|
|  | \$            | \$             |
| CURRENT  |               |                |
| Trade receivables                                | 66,773        | 288,092        |
| Other receivables                                | 9,190         | 2,510          |
| <b>Total current trade and other receivables</b> | <b>75,963</b> | <b>290,602</b> |

In 2013, most corporate partner invoices, council subscriptions and membership renewal subscriptions for 2013/2014 were raised prior to the end of the 2013 financial year. In 2014, they will be raised on 1 July 2014. This accounts for the significant difference in receivables.

### 6 Plant and Equipment

|                                  | 2014         | 2013         |
|----------------------------------|--------------|--------------|
|                                  | \$           | \$           |
| Office equipment                 |              |              |
| At cost                          | 17,170       | 14,207       |
| Accumulated depreciation         | (14,388)     | (11,794)     |
| Total office equipment           | 2,782        | 2,413        |
| <b>Total plant and equipment</b> | <b>2,782</b> | <b>2,413</b> |

#### Movements in Carrying Amounts

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

|   | Office<br>Equipment | Total        |
|---|---------------------|--------------|
|   | \$                  | \$           |
| Balance at the beginning of year        | 2,413               | 2,413        |
| Additions                               | 2,963               | 2,963        |
| Depreciation expense                    | (2,594)             | (2,594)      |
| <b>Balance at end of financial year</b> | <b>2,782</b>        | <b>2,782</b> |

### 7 Trade and Other Payables

|                | 2014          | 2013          |
|----------------|---------------|---------------|
|                | \$            | \$            |
| CURRENT        |               |               |
| Trade payables | 18,368        | -             |
| Other payables | 53,645        | 49,588        |
|                | <b>72,013</b> | <b>49,588</b> |

## Notes to the Financial Statements

For the Year Ended 30 June 2014

### 8 Other Liabilities

|                            | 2014           | 2013           |
|----------------------------|----------------|----------------|
|                            | \$             | \$             |
| CURRENT                    |                |                |
| Income received in advance | <u>129,418</u> | <u>424,178</u> |

In 2013, most corporate partner invoices, council subscriptions and membership renewal subscriptions for 2013/2014 were raised prior to the end of the 2013 financial year. In 2014, they will be raised on 1 July 2014. This accounts for the significant difference in income in advance figures.

### 9 Employee Benefits

|                                  | 2014          | 2013          |
|----------------------------------|---------------|---------------|
|                                  | \$            | \$            |
| NON-CURRENT                      |               |               |
| Provision for long service leave | <u>33,333</u> | <u>27,010</u> |

### 10 General reserve

The general reserve records funds set aside for future expansion of Local Government Managers Australia (QLD) Inc..

### 11 Retained Earnings

|   | 2014                  | 2013                  |
|---|-----------------------|-----------------------|
|   | \$                    | \$                    |
| Opening balance                                       | 395,163               | 378,847               |
| Profit for the year                                   | 17,503                | 16,316                |
| <b>Retained earnings at end of the financial year</b> | <u><b>412,666</b></u> | <u><b>395,163</b></u> |

### 12 Capital Management

The Board of Management controls the capital of the Association in order to ensure that adequate cash flows are generated to fund its activities. This includes monitoring future cash flow requirements and available cash reserves.

The Association does not have any borrowings and there are no externally imposed capital requirements.

There have been no changes in the strategy adopted by the Board of Management to control the capital of the Association since the previous year.

### 13 Auditors' Remuneration

|   | 2014         | 2013          |
|---|--------------|---------------|
|   | \$           | \$            |
| Remuneration of the auditor of the Association, BB Whitehouse Audit Pty Ltd, for: |              |               |
| - auditing or reviewing the financial report                                      | <u>5,232</u> | <u>11,323</u> |

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2014**

### **14 Contingent Liabilities and Contingent Assets**

In the opinion of the Board of Management, the Association did not have any contingencies at 30 June 2014 (30 June 2013: None).

### **15 Events after the end of the Reporting Period**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

### **16 Association Details**

The registered office and principal place of business of the Association is:

Local Government Managers Australia (QLD) Inc.  
Level 7, Quay Central  
95 North Quay  
Brisbane QLD 4000

## **Statement by Members of the Board of Management**

The board of management has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the board the financial report as set out on pages 1 to 9:

1. Presents fairly the financial position of Local Government Managers Australia (QLD) Inc. as at 30 June 2014 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Local Government Managers Australia (QLD) Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the board by:



President.....  
Mark Crawley



Treasurer .....  
Arun Pratap

Dated                    28 July 2014

**Local Government Managers Australia (QLD) Inc.**

ABN 97 968 931 841

**Independent Audit Report to the members of Local Government Managers Australia (QLD) Inc.**

**Report on the Financial Report**

We have audited the accompanying financial report being a special purpose financial report, of Local Government Managers Australia (QLD) Inc., which comprises the statement of financial position as at 30 June 2014, the statement of profit or loss and other comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of board of management.

*Officers' Responsibility for the Financial Report*

The members of the board of management are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the the Associations Incorporation Act (QLD) 1981 and is appropriate to meet the needs of the members. The board's responsibility also includes such internal control as the board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

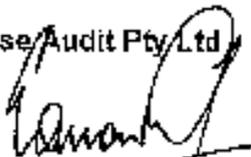
*Opinion*

In our opinion, the financial report presents fairly, in all material respects, the financial position of Local Government Managers Australia (QLD) Inc. as at 30 June 2014, and its financial performance for the year then ended in accordance with Australian Accounting Standards and the Associations Incorporation Act (QLD) 1981.

*Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Local Government Managers Australia (QLD) Inc. to comply with the financial reporting provisions of the Associations Incorporation Act (QLD) 1981. As a result, the financial report may not be suitable for another purpose.

**BB Whitehouse Audit Pty Ltd**



27 Maynew Street, Milton QLD

Dated this  
2014

20th day of July